

Announcing premium plan enhancements, effective Dec. 4, 2017

We are simplifying our pricing of jumbo loans, loans with temporary buydowns and loans with an agency AUS response other than Approve or Accept.

For MI applications we receive on or after Dec. 4, 2017 we are:

- Eliminating the loan amount premium adjustment for loans > \$650,000 and > \$450,000
- Pricing loans with temporary buydowns as Fixed when the permanent payment terms of the mortgage note meet our Fixed loan category criteria
- Pricing loans with an Agency AUS response other than Approve or Accept according to the Representative Credit Score, rather than using the lowest credit score tier (see our [Underwriting Guide](#) sections 2.03.03 and 3.10.02b). These loans continue to require an MGIC MI Underwrite/Full-Doc Review

These changes are subject to regulatory approval. On or before Dec. 4, we will post updated rate cards. Beginning in November, we will post state-by-state rate filing status updates at cu.mgic.com/rates/rate-filing-status.

Questions?

For more information:

- Contact your MGIC representative, cu.mgic.com/contact; customer_service@mgic.com; or 1-800-424-6442
- See our Underwriting Guide, cu.mgic.com/guides