

MGIC is expanding its guidelines for purchase loans, Second Homes and Rate/Term Refinances for Credit Union customers, effective Monday, Oct. 12, 2009.

In addition, MGIC will offer risk-based pricing for Credit Unions under its Monthly and Single-Premium rate plans, effective Monday, Nov. 30, 2009, subject to regulatory approval.

These expanded guidelines and Credit Union rates are available for loans originated by Credit Unions or by CUSOs on behalf of a Credit Union. Loans originated by non-Credit Unions must use our standard published guidelines and rates. For our complete underwriting guidelines visit [www.cu.mgic.com](http://www.cu.mgic.com).

Guideline Changes (Effective Monday, Oct. 12, 2009)	
<b>Primary Residence, 1-Unit, Purchase Loans with Loan Amounts of \$417,000 or less</b>	<ul style="list-style-type: none"> <li>In nonrestricted markets, minimum FICO will be reduced to 660 (previously 680).</li> <li>In Tier One Restricted Markets, minimum FICO will be reduced to 680 (previously 700).</li> </ul>
<b>Second Home, 1-Unit, Purchase Loans with Loan Amounts of \$417,000 or less</b>	<ul style="list-style-type: none"> <li>In nonrestricted and Tier One Restricted Markets, MGIC will allow up to 90% LTV/CLTV with a minimum 720 FICO.</li> </ul>
<b>Rate/Term Refinances</b>	<ul style="list-style-type: none"> <li>MGIC will allow the payoff of a purchase-money 2<sup>nd</sup> mortgage in nonrestricted and Tier One Restricted Markets.</li> </ul>

**Note:** There are no changes to our maximum LTVs, First-Time Homebuyer or Tier Two Restricted Market guidelines.

Rate Changes (Effective Monday, Nov.30, 2009, pending regulatory approval)																								
<b>Monthly Premium Rate Change Examples</b>	Monthly Premium: Nonrefundable, Fixed-Rate																							
	<table border="1"> <thead> <tr> <th rowspan="2">LTV (%)</th> <th rowspan="2">Coverage (%)</th> <th colspan="3">Minimum FICO</th> </tr> <tr> <th>740+</th> <th>700-739</th> <th>660-699</th> </tr> </thead> <tbody> <tr> <td>95</td> <td>30</td> <td>.54</td> <td>.63</td> <td>.80</td> </tr> <tr> <td>90</td> <td>25</td> <td>.37</td> <td>.41</td> <td>.58</td> </tr> <tr> <td>85 &amp; Under</td> <td>12</td> <td>.22</td> <td>.25</td> <td>.28</td> </tr> </tbody> </table>	LTV (%)	Coverage (%)	Minimum FICO			740+	700-739	660-699	95	30	.54	.63	.80	90	25	.37	.41	.58	85 & Under	12	.22	.25	.28
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<b>Single-Premium Rate Change Examples</b>  (Note: Nonrefundable Singles, when cancelled under HPA, are eligible for a refund. Refundable Singles provide a prorated refund during the first five years. Visit <a href="http://www.mgic.com">www.mgic.com</a> for a complete refund schedule.)	Single Premium: Nonrefundable, Fixed-Rate																							
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